



Derivative Insights

24.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23900	23400	57500	56600	75500	74800
H'st OI	24000	23000	57500	57500	76500	74000
H'st Vol	23400	23400	56500	56500	75000	74800

WEEKLY	NIFTY		SENSEX		SENSEX Monthly		24.09.2026
	Calls	Puts	Calls	Puts	BANK NIFTY Monthly		29.09.2026
H'st OI Chg	24100	23000	77500	75000	NIFTY Monthly		29.09.2026
H'st OI	24000	23000	77500	75000	SENSEX Weekly		01.10.2026
H'st Vol	23500	23400	75000	75000	NIFTY Weekly		06.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
RBLBANK	427.70	0.79	0.42	Long Buildup
MPHASIS	2256.80	-0.56	0.01	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 24100 CE and 23000 PE in weekly and at 23900 CE and 23400 PE in monthly contracts. FII's increased their future index long holdings by 0.88%, decreased future index shorts by 1.15% and in index options, 25.56% increase in Call longs, 6.17% increase in Call short, 9.29% increase in Put longs and 36.67% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23455	45	56687	117	74847	111
Discount	8	-73	138	-216	19	-189
Straddle*	215	-60	622	-162	373	-237

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.88	-1.15	25.56	6.17	9.29	36.67
Open Interest	40611	339224	705480	1132740	894277	580376

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ANGELONE	299.95	300
COALINDIA	424.53	425
APLAPOLLO	2195	2200
APOLLOHOSP	9068.89	9100
EICHERMOT	7469.9	7500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
OBEROIRLTY	1850	2000	1580	22.70
BDL	1161.03	1400	1160	20.67
NTPC	326	340	400	18.40
TATACONSUM	994.31	1130	950	18.10
TATAELXSI	3211.98	3700	3150	17.12

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LAURUSLABS	2034	1880
MAXHEALTH	1059.86	1000
ADANIPO RTS	1807.31	1740
INDIGO	5028.5	4900
PATANJALI	409.42	400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
INOXWIND	75.02	75
ICICIGI	1500.62	1500
POWERGRID	270.2	270
BDL	1161.03	1160
LUPIN	2102.8	2100

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1833.2	1860	1840	1.09
ADANIPO RTS	1807.31	1740	1760	1.11
COALINDIA	424.53	425	420	1.18
KOTAKBANK	413.25	425	420	1.21
PRESTIGE	1490	1520	1500	1.34

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
NTPC	326	400
ADANIGREEN	1300.81	1500
CROMPTON	223.43	250
IRFC	81.01	90
SUZLON	42.39	47

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

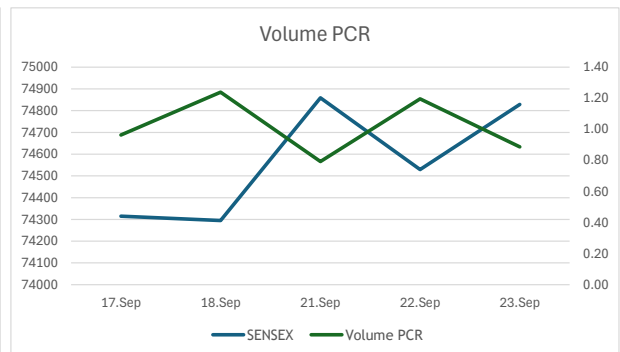
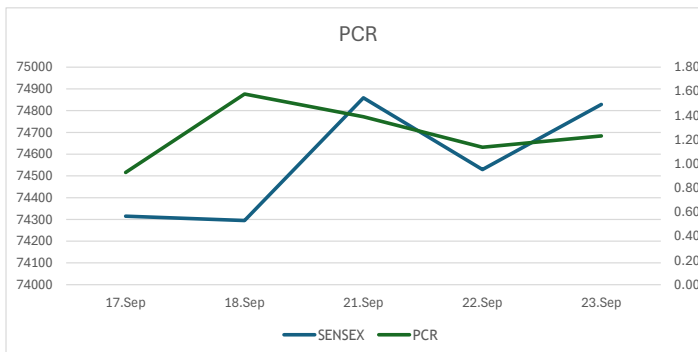
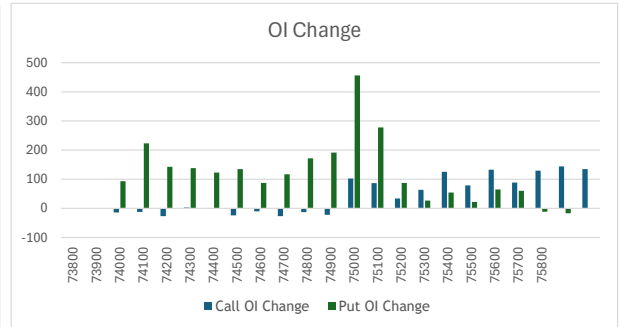
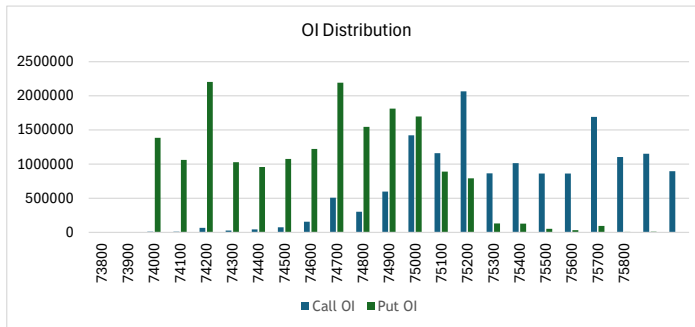
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
SONACOMS	3.27	0.24	SAIL	5.45	-6.62	ATHERENERG	-2.41	3.73	INOXWIND	-3.64	-31.26
VMM	1.49	0.45	POLICYBZR	4.93	-4.85	OFSS	-1.07	0.68	PERSISTENT	-2.45	-4.39
ABCAPITAL	1.35	1.07	BANDHANBNK	3.67	-28.91	COCHINSHIP	-0.93	0.52	SWIGGY	-2.42	-2.54
RBLBANK	0.79	0.42	360ONE	3.58	-1.44	MPHASIS	-0.56	0.01	PAYTM	-1.85	-3.00
OIL	0.75	0.25	MOTILALOFS	3.48	-3.30				SUZLON	-1.79	-4.77
INDIANB	0.43	0.38	MCX	3.36	-3.75				KAYNES	-1.69	-2.94
			VEDL	3.12	-2.07				LTM	-1.55	-5.41
			UNITDSPR	2.97	-8.91				SOLARINDS	-1.48	-9.83
			NATIONALUM	2.93	-9.50				JUBLFOOD	-1.44	-1.36

Data source: Bloomberg, NSE, BSE

SENSEX Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
75500	1690800	794120	74500	508240	-187980	75000 137716520	74800	1696660	1391860	67000	73520	-96380	74800 101970640
74800	1421180	719420	74700	599240	-173480	74800 97064280	73000	2534820	1327960	68000	100860	-32460	74500 101915400
76000	2213920	699740	78000	1053800	-106040	74900 94936060	74000	2204220	1295340	76000	101960	-20800	74700 95099600
75700	1151700	680100	80000	137120	-65080	75200 79366220	74700	1813780	1191860	85000	8340	-20540	74600 79276560
75600	1104380	623540	77500	786280	-59040	75500 75677660	74500	2192700	1181380	69600	4280	-10140	74900 63637480

Option Spectrum													
Call							Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Covering	80060	1052.45	10280	-14.48	11.04	73800	-70.26	92.92	1386460	13.25	23576740	Short Addition	
Short Covering	91240	951.85	10020	-12.26	11.41	73900	-70.88	223.2	1061060	16.7	21122880	Short Addition	
Short Covering	1140720	856.15	65180	-26.93	10.57	74000	-69.04	142.52	2204220	21.75	62010360	Short Addition	
Long Addition	440120	764.45	27720	2.59	11.02	74100	-68.83	137.76	1028560	27.6	32162300	Short Addition	
Short Covering	1388540	670.4	43420	-1.63	9.94	74200	-66.1	122.58	957600	36.7	42036620	Short Addition	
Short Covering	4170120	583	73780	-23.86	9.85	74300	-63.77	134.51	1077200	48.3	49064320	Short Addition	
Short Covering	5805960	496.8	155880	-10	7.16	74400	-61.04	87.11	1222960	63.2	49282900	Short Addition	
Short Covering	26042960	415.6	508240	-27	5.14	74500	-57.59	116.82	2192700	82.7	101915400	Short Addition	
Short Covering	37605600	341.15	303700	-12.99	1.9	74600	-54.56	171.51	1544720	107.1	79276560	Short Addition	
Long Unwinding	71293780	271.15	599240	-22.45	-3.14	74700	-50.65	191.64	1813780	139.05	95099600	Short Addition	
Short Addition	97064280	211.15	1421180	102.52	-8.93	74800	-46.2	456.65	1696660	178.9	101970640	Short Addition	
Short Addition	94936060	162.1	1159560	86.6	-15	74900	-41.97	277.94	890660	227.6	63637480	Short Addition	
Short Addition	137716520	121.85	2065820	33.87	-22.24	75000	-36.44	86.99	792120	287.4	50233000	Short Addition	
Short Addition	70226060	88.95	865040	63.34	-28.67	75100	-32.51	26.5	130600	355.7	9929880	Short Addition	
Short Addition	79366220	64.4	1015280	125.24	-34.78	75200	-28.21	54.46	129220	431.25	6698000	Short Addition	
Short Addition	62055960	45.45	863380	78.51	-42.47	75300	-25.56	22.28	53240	507.75	2608960	Short Addition	
Short Addition	46577900	32.3	863120	132.48	-47.14	75400	-21.74	64.77	31800	595.35	999560	Short Addition	
Short Addition	75677660	22.8	1690800	88.56	-53.28	75500	-18.74	60.08	94800	685.7	1720460	Short Addition	
Short Addition	31333400	15.8	1104380	129.68	-57.41	75600	-16.05	-11.73	6020	774.45	237180	Long Unwinding	
Short Addition	26155460	11.7	1151700	144.21	-60.93	75700	-13.7	-16.67	9600	875.55	164560	Long Unwinding	
Short Addition	25617240	9.05	895180	134.6	-61.16	75800	-12.69	0	4420	974.4	87820	-	



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